

**Declaration of the Management Board and the Supervisory Board of
Alphaform AG
with regard to the recommendations of the
"Government Commission for the German Corporate Governance Code"
pursuant to Article 161 of the German Stock Corporation Act (AktG)**

The government commission appointed by the German Federal Government adopted the German Corporate Governance Code at the start of 2002. The German Corporate Governance Code stipulates fundamental legal requirements for the management and monitoring of companies listed on the German stock exchange and contains internationally and nationally-recognised standards of corporate management. The German Corporate Governance Code consists of three different standards: regulations stipulating the applicable statutory law, recommendations of the government commission and proposals by the government commission.

Companies must observe the statutory provisions stipulated in the German Corporate Governance Code as the applicable statutory law. The companies may deviate from the recommendations but they are then obliged to make this deviation public on an annual basis. German stock corporation legislation stipulates under Article 161 of the German Stock Corporation Act (AktG) that the Management Boards and the Supervisory Boards of companies listed on the German stock exchange must submit a declaration of conformity with the recommendations of the government commission. Companies may choose not to follow the proposals of the German Corporate Governance Code without having to publish this.

Corporate governance is extremely important for us. The Management Board and the Supervisory Board work closely together for the well-being of the company. Intensive, continuous dialogue between the two bodies forms the basis for efficient company management.

Alphaform AG wishes to encourage the trust of shareholders, business partners and employees through dutiful corporate governance. Alphaform AG complies with the recommendations of the German Corporate Governance Code dated 18 June 2009 with the following exceptions:

- Notwithstanding the recommendation contained in Point 3.8, the Directors & Officers liability insurance of Alphaform AG still does not include a retention. No retention for the Management Board and Supervisory Board has been agreed for the D&O liability insurance of Alphaform AG. The Management Board and Supervisory Board of Alphaform AG do not consider the recommendation to be appropriate as D&O liability insurance contracts for the company's executive bodies have existed for many years without retention in accordance with general practice.

- Notwithstanding the recommendation contained in Point 4.2.1, the Management Board of Alphaform AG comprises only one person due to the size of the company.
- Notwithstanding the recommendation contained in Point 5.1.2, no defined age limits exist for members of the Management Board as the Management Board and Supervisory Board do not consider this recommendation to be appropriate.
- Notwithstanding the recommendation contained in Point 5.3, the Supervisory Board does not form any other subcommittees due to the size of the company and the fact that the Supervisory Board comprises only three members.
- Notwithstanding the recommendation contained in Point 5.4.1, no defined age limits exist for members of the Supervisory Board as the Management Board and Supervisory Board do not consider this recommendation to be appropriate.
- Notwithstanding the recommendation contained in Point 6.6, we do not include all relevant published information in our Annual Report and refer to our website www.alphaform.de, where all published information can be found under the heading "Investor Relations". Publication of information on the internet is more important, particularly with regard to the Directors' Dealings, than publication in the Annual Report. Therefore, the Management Board and Supervisory Board have decided to attach greater importance to the internet with regard to publication of information.

Feldkirchen, 15 January 2010

Signed by the Supervisory Board

Signed by the Management Board